NKS ASSOCIATES
Chartered Accountants
607, Inder Nagar, Near Police Lines, Ambala City-134003 Haryana
Phone : 9306014005, 0171-2553982, E-Mail : officenks@gmail.com

UDIN : 23086802BGYRCS5531

Form No 3CA
[See rule 6G(1)(a)]
Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of RANA MACHINES INDIA PRIVATE LIMITED, VILLAGE KHATOLI, NARAINGARH ROAD, AMABLA CITY, HARYANA-134003. PAN - AAFCR0134G was conducted by M/s NKS ASSOCIATES in pursuance of the provisions of the Companies Act, 2013 Act, and We annex hereto a copy of our audit report dated 30/08/2023 along with a copy each of -

   (a) the audited Profit and loss account for the period beginning from 01/04/2022 to ending on 31/03/2023

   (b) the audited balance sheet as at 31st March, 2023

   (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

For NKS ASSOCIATES
Chartered Accountants

Navneet Kumar Sharma
(Partner)
M. No. 086802
FRN : 0014360N
607, Inder Nagar, Near Police Lines, Ambala City-134003 Haryana

Date : 30/08/2023
Place : Ambala City

UDIN : 23086802BGYRCS5531

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1	Name of the Assessee		**RANA MACHINES INDIA PRIVATE LIMITED**
2	Address		**VILLAGE KHATOLI, NARAINGARH ROAD, AMABLA CITY, HARYANA-134003**
3	Permanent Account Number		**AAFCR0134G**
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same		**Yes**
	SN	**Type**	**Registration Number**
	1	Central Excise Duty	AAFCR0134GEM001
	2	Sales Tax/VAT (HARYANA)	06281042551
	3	Service Tax	AAFCR0134GSD001
	4	Goods and Services Tax (HARYANA)	06AAFCR0134G1ZT
5	Status		**Company**
6	Previous year from		**01/04/2022 to 31/03/2023**
7	Assessment year		**2023-24**
8	Indicate the relevant clause of section 44AB under which the audit has been conducted		
	SN	**Type**	
	1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits	
	(a) Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC/ 115BAD?		**Yes**
	Section under which option exercised		**115BAA**

PART-B

9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios	**NA**
	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.	**NA**
10	a	Nature of business or profession.	
		Sector	**Sub sector** / **Code**
		MANUFACTURING	Manufacture of machinery for processing of food and beverages(04071) / 04071
	b	If there is any change in the nature of business or profession, the particulars of such change.	**No**
		Business / **Sector** / **Sub sector** / **Code**	
		Nil / Nil / Nil / Nil	
11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed.	**No**
		Nil	
	b	List of books of account maintained and the address at which the books of accounts are kept.(In case books of account	

NKS ASSOCIATES AMBALA CITY CHARTERED ACCOUNTANTS

are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Country	Address Line 1	Address Line 2	Zip Code / Pin Code	City / Town / District	State
CASH BOOK, LEDGER	INDIA	VILLAGE KHATOLI	NARAINGARH ROAD	134003	AMBALA	HARYANA

c List of books of account and nature of relevant documents examined.

CASH BOOK AND LEDGER

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) **No**

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. **No**

c If answer to (b) above is In the affirmative, give details of such change, and the effect thereof on the profit or loss.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). **No**

e If answer to (d) above is in the affirmative, give details of such adjustments:

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

f Disclosure as per ICDS:

ICDS	Disclosure
Nil	Nil

14 a Method of valuation of closing stock employed in the previous year. **Lower of Cost or Market rate**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28.

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned.

Description	Amount
Nil	Nil

c Escalation claims accepted during the previous year.

Description	Amount
Nil	Nil

d Any other item of income.

Description	Amount
Nil	Nil

e Capital receipt, if any.

NKS ASSOCIATES AMBALA CITY CHARTERED ACCOUNTANTS

	Description	Amount
	Nil	Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Country	Address Line 1	Address Line 2	Zip Code / Pin Code	City / Town / District	State	Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of subsection (2) of section 56 applicable?
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Method of Depreciation	Description of the block of assets	Rate of depreciation	Opening WDV	Adjustment made to the WDV u/s 115BAC/115BAD (for AY 2021-22 only)	Adjustment made to the WDV of Intangible asset due to excluding value of good will of a business or profession	Adjusted WDV	Additions					Deductions	Other Adjustments, if Any	Depreciation allowable	WDV at the end of the year
							Purchase value	Adjustment on account of			Total value of purchase				
								CENVAT	Change in rate of exchange	Subsidy/Grant					
WDV	(18l) Building @ 10%-Sec 32(1)(ii)	10%	853577			853577							0	85358	768219
WDV	(18r) Furnitures & Fittings @ 10%-Sec 32(1)(ii)	10%	31153			31153							0	3115	28038
WDV	(18a) Plant & Machinery @ 15%-Sec 32(1)(ii)	15%	7485892			7485892	787750	0	0	0	787750		0	1208215	7065427
WDV	(18c) Plant & Machinery @ 40%-Sec 32(1)(ii)	40%	39603			39603							0	15841	23762
	Total		**84102**	**0**	**0**	**8410**	**7877**	**0**	**0**	**0**	**787750**	**0**	**0**	**13125**	**7885**

NKS ASSOCIATES AMBALA CITY CHARTERED ACCOUNTANTS

			25			225	50								29	446

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
01/07/2022	01/07/2022	350000	0	0	0	350000
06/03/2023	06/03/2023	437750	0	0	0	437750
	Total	787750	0	0	0	787750

19 Amount admissible under sections 32AC / 33AB / 33ABA / 35 / 35ABB / 35AC / 35CCA / 35CCB / 35D / 35DD / 35DDA / 35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act,1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

Description	Amount
Nil	Nil

b Details of contributions received from employees for various funds as referred to in section 36(1)(va): **AS PER ANNEXURE 'I'**

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Particulars	Amount
Nil	Nil

Personal expenditure

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not covered above

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year AMBALA CITY and the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of tax deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of levy deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iv. Fringe benefit tax under sub-clause (ic)	Nil
v. Wealth tax under sub-clause (iia)	Nil
vi. Royalty, license fee, service fee etc. under sub-clause (iib)	Nil

vii. Salary payable outside India to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil

viii. Payment to PF/other fund etc. under sub-clause (iv)	Nil
ix. Tax paid by employer for perquisites under sub-clause (v)	Nil

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil	Nil	Nil	Nil	Nil	

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil	Nil	Nil	Nil	Nil	

e	provision for payment of gratuity not allowable under section 40A(7)	Nil
f	any sum paid by the assessee as an employer not allowable under section 40A(9)	Nil

g Particulars of any liability of a contingent nature

Nature of liability	Amount
Nil	Nil

NKJ ASSOCIATES CHARTERED ACCOUNTANTS AMBALA CITY

h	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income		
	Particulars		**Amount**
	Nil		Nil
i	amount inadmissible under the proviso to section 36(1)(iii)		**Nil**

22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	**Nil**

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of related party	PAN	Aadhaar	Relation	Nature of Transaction	Payment Made (Amount)
ARUN KUMAR	AASPC2645M		DIRECTOR	SALARY	1800000
VIKRAM SINGH	AGAPR7018K		DIRECTOR	SALARY	900000
SUMAN LATA	AAFPL6476L		DIRECTOR	SALARY	360000

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year;

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1);

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid on or before the aforesaid date.

Section	Nature of Liability	Amount
Nil	Nil	Nil

state whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account	**No**

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit (ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. **No**

CENVAT / ITC	Amount	Treatment in Profit & Loss / Accounts
Opening Balance		
Credit Availed		
Credit Utilized		
Closing / outstanding Balance		

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. **No**

Name of the person from which shares received	PAN of the person	Aadhar of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ASSOCIATES AMBALA CITY

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.					**No**	
	Name of the person from which consideration received for issue of shares	**PAN of the person**	**Aadhar of the person**	**No. of shares**	**Amount of consideration received**		**Fair market value of the shares**
	Nil	**Nil**	**Nil**	**Nil**	**Nil**		**Nil**

A	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details:	**No**	
	Nature of income		**Amount**
	Nil		Nil

B	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details:	**No**	
	Nature of income		**Amount**
	Nil		Nil

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D)						**No**		
	Name of person from whom amount borrowed or repaid on hundi	**PAN of the person**	**Aadhaar of the person**	**Address of the person**	**Amount borrowed**	**Date of borrowing**	**Amount due including interest**	**Amount repaid**	**Date of repayment**
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

A	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details				**No**	
	Under which clause of sub-section (1) of section 92CE primary adjustment is made?	**Amount of primary adjustment**	**Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE**	**If yes, whether the excess money has been repatriated within the prescribed time**	**If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time**	**Expected date of repatriation of money**
	Nil	Nil	Nil	Nil	Nil	Nil

B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details						**No**	
	Amount of expenditure by way of interest or of similar nature incurred	**Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year**	**Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above**	**Details of interest expenditure brought forward as per sub-section (4) of section 94B**		**Details of interest expenditure carried forward as per sub-section (4) of section 94B**		
				A.Y.	**Amount**	**A.Y.**	**Amount**	
	Nil	Nil	Nil	**Nil**	**Nil**	**Nil**	**Nil**	

C	Whether the assessee has entered into an impermissible avoidance arrangement,as referred to in section 96, during the previous year. (This Clause is applicable from 1st April,2022)		**No**	
	Nature of the impermissible avoidance arrangement	**Specify Others**	**Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:**	
	Nil	Nil	Nil	

31	a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-								
		Name of the lender or	**Address of the lender or**	**PAN of the lender or depositor**	**Aadhaar of the lender or**	**Amount of loan or deposit**	**Whether the loan/deposi**	**Maximum amount outstandin**	**whether the loan or deposit**	**in case the loan or deposit**

NKS ASSOCIATES AMBALA CITY CHARTERED ACCOUNTANTS

depositor	depositor		depositor	taken or accepted	t was squared up during the Previous Year	g in the account at any time during the Previous Year	was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nil	Nil	Nil		Nil	Nil	Nil	Nil	Nil

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Aadhaar of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nil	Nil	Nil		Nil	Nil	Nil

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Name of the Payer	Address of the Payer	PAN of the Payer	Aadhaar of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
Nil	Nil	Nil		Nil	Nil	Nil

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

Name of the Payer	Address of the Payer	PAN of the Payer	Aadhaar of the Payer	Amount of receipt
Nil	Nil	Nil		Nil

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Nature of transaction	Amount of Payment	Date Of Payment
Nil	Nil	Nil		Nil	Nil	Nil

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Amount of Payment
Nil	Nil	Nil		

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—

Name of the payee	Address of the payee	PAN of the payee	Aadhaar of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time	Whether the repayment was made by cheque or bank draft or use	In case the repayment was made by cheque or bank draft, whether the

							during the previous year	of electronic clearing system through a bank account	same was taken or accepted by an account payee cheque or an account payee bank draft
	Nil	Nil	Nil		Nil	Nil	Nil	Nil	

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Aadhaar of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil	Nil	Nil	Nil	

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Aadhaar of the payer	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
Nil	Nil	Nil	Nil	

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

SN	A. Y.	Nature of loss /Depreciation allowance	Amount as returned	All losses / allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC / 115BAD (To be filled in for assessment year 2021-22 only)	Amount as assessed	Order U/S & Date	Remarks
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **No**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. **No**

Nil

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. **No**

Nil

NKS ASSOCIATES AMBALA CITY CHARTERED ACCOUNTANTS

	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.	**No**
		Nil	

33		Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	**No**

Section under which deduction is claimed	**Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.**
Nil	Nil

34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	**Yes**

TAN	**Section**	**Nature of payment**	**Total amount of payment or receipt of the nature specified in column (3)**	**Total amount on which tax was required to be deducted or collected out of (4)**	**Total amount on which tax was deducted or collected at specified rate out of (5)**	**Amount of tax deducted or collected out of (6)**	**Total amount on which tax was deducted or collected at less than specified rate out of (7)**	**Amount of tax deducted or collected on (8)**	**Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)**
1	2	3	4	5	6	7	8	9	10
RTKR06887G	192	Salary	3059550	3059550	3059550	450000	0	0	0
RTKR06887G	194C	Payments to contractors	12994158	12994158	12994158	212561	0	0	0

	b	Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details:	**Yes**

TAN	**Type of Form**	**Due date for furnishing**	**Date of furnishing, if furnished**	**Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported**	**If not, please furnish list of details/transactions which are not reported**
RTKR06887G	Form 24Q	01/08/2022	29/07/2022	Yes	
RTKR06887G	Form 24Q	31/10/2022	28/10/2022	Yes	
RTKR06887G	Form 24Q	31/01/2023	28/01/2023	Yes	
RTKR06887G	Form 26Q	31/01/2023	28/01/2023	Yes	
RTKR06887G	Form 24Q	31/05/2023	27/05/2023	Yes	
RTKR06887G	Form 26Q	31/05/2023	27/05/2023	Yes	

	c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	**Yes**

TAN	**Amount of interest under section 201(1A)/206C(7) is payable**	**Amount paid out of column (2)**	**Date of payment.**
RTKR06887G	2250	2250	29/07/2022
RTKR06887G	1125	1125	28/10/2022
RTKR06887G	3555	3560	27/05/2023

35	a	In the case of a trading concern, give quantitative details of principal items of goods traded	

Item Name	**Unit**	**Opening stock**	**Purchase during the previous year**	**Sale during the previous year**	**Closing Stock**	**Shortage/Excess, if any**
Nil	Nil	Nil	Nil	Nil	Nil	Nil

	b	In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products	
		(A) Raw materials	**AS PER ANNEXURE 'II'**

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
NA	NA	NA	NA	NA	NA	NA	NA

(C) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

36	A	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:-	No

Amount received	Date of receipt
Nil	Nil

37	Whether any cost audit was carried out. ?"	No	
38	Whether any audit was conducted under the Central Excise Act, 1944. ?	No	
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ?	No	

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assesse			318955057			55357603
Gross profit/turnover	38532772	318955057	12.08	6785626	55357603	12.26
Net profit/turnover	8267070	318955057	2.59	1191186	55357603	2.15
Stock-in-trade/turnover	54998943	318955057	17.24	59818900	55357603	108.06
Material consumed/Finished goods produced	272364878	280422285	97.13	53398295	48571977	109.94

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

42	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish	No	

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286:	No	

if yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil
If Not due , please enter expected date of furnishing the report			Nil

44 Break-up of total expenditure of entities registered or not registered under the GST.
(This Clause is applicable from 1st April,2022)

Total amount of Expenditure incurred during	Expenditure in respect of entities registered under GST	Expenditure relating to entities not

NKS ASSOCIATES AMBALA CITY REGISTERED ACCOUNTANTS

the year					registered under GST
	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
295655216	3558771	Nil	270237429	273796200	21859016

For NKS ASSOCIATES
Chartered Accountants

Navneet Kumar Sharma
Partner
M. No. : 086802
FRN : 0014360N
607, Inder Nagar, Near Police Lines, Ambala City-134003
Haryana

Date : 30/08/2023
Place : Ambala City

Annexure 'I'

Details of contributions received from employees for various funds as referred to in section 36(1)(va)

SN	Nature of Fund:	Sum received from employees	Due Date of Payment	The actual amount Paid	The actual date of payment to the concerned authorities
1	Nil	0		0	
2	Provident Fund	3727	15/05/2022	3727	13/05/2022
3	Provident Fund	3870	15/06/2022	3870	15/06/2022
4	Provident Fund	3588	15/07/2022	3588	16/07/2022
5	Provident Fund	3458	15/08/2022	3458	10/08/2022
6	Provident Fund	3577	15/09/2022	3577	14/09/2022
7	Provident Fund	4205	15/10/2022	4205	12/10/2022
8	Provident Fund	4226	15/11/2022	4226	10/11/2022
9	Provident Fund	4173	15/12/2022	4173	16/12/2022
10	Provident Fund	4178	15/01/2023	4178	14/01/2023
11	Provident Fund	4296	15/02/2023	4296	13/02/2023
12	Provident Fund	4136	15/03/2023	4136	11/03/2023
13	Provident Fund	4154	15/04/2023	4154	13/04/2023
14	Any Fund set up under the provisions of ESI Act , 1948	18801	15/05/2022	18801	13/05/2022
15	Any Fund set up under the provisions of ESI Act , 1948	20478	15/06/2022	20478	15/06/2022
16	Any Fund set up under the provisions of ESI Act , 1948	18679	15/07/2022	18679	18/07/2022
17	Any Fund set up under the provisions of ESI Act , 1948	17728	15/08/2022	17728	10/08/2022
18	Any Fund set up under the provisions of ESI Act , 1948	18154	15/09/2022	18154	14/09/2022
19	Any Fund set up under the provisions of ESI Act , 1948	18238	15/10/2022	18238	12/10/2022
20	Any Fund set up under the provisions of ESI Act , 1948	18352	15/11/2022	18352	10/11/2022
21	Any Fund set up under the provisions of ESI Act , 1948	18146	15/12/2022	18146	16/12/2022
22	Any Fund set up under the provisions of ESI Act , 1948	18163	15/01/2023	18163	16/01/2023
23	Any Fund set up under the provisions of ESI Act , 1948	18591	15/02/2023	18591	13/02/2023
24	Any Fund set up under the provisions of ESI Act , 1948	18003	15/03/2023	18003	20/03/2023
25	Any Fund set up under the provisions of ESI Act , 1948	18305	15/04/2023	18305	08/04/2023

Annexure 'II'

Quantitative details of the principal items of raw materials

SN	Item name:	Unit:	Opening stock:	Purchases during previous year	Consumption during previous year	Sales during previous year:	Closing stock:	* Yield of finished products:	* Percentage of yield:	Shortage/excess, if any
1	STEEL PLATES	102-kilograms	41837	448950	436410	356575	42460	419689	95.00	
2	STEEL PIPES	102-kilograms	47800	524590	498654	445890	49875	473729	95.00	
3	MILD STEEL PLATES	102-kilograms	11300	96480	85420	87890	12455	81259	95.00	
4	MILD STEEL PIPE	102-kilograms	24800	178925	161275	152425	25875	153225	95.00	

